



# THE BOMBAY KERALEEYA SAMAJ

[[Registered under Act XXI of 1860) Public Trust No. F-4491 (Bom.)]

"Kerala Bhavanam", 16-A, K.A.Subramaniam Road, Matunga, Mumbai 400 019.

Tel.: 2401 2366 / 2402 4280 • Mob.: 83693 49828

E-mail: bksamaj@gmail.com • Website : www.bksmumbai.org



## ANNUAL REPORT & STATEMENT OF ACCOUNTS 2022 - 2023

# THE BOMBAY KERALEEYA SAMAJ

## GOVERNING BODY MEMBERS 2022-2023

<b>Dr. S. Rajashekharan Nair</b>	<i>President</i>
<b>Shri Pradeepkumar K.</b>	<i>Vice President</i>
<b>Shri Vinodkumar V. Nair</b>	<i>Hon Secretary, Member in-charge of AHCC</i>
<b>Shri K. Padmasundaran</b>	<i>Jt. Secretary</i>
<b>Shri Suresh Kumar R. N.</b>	<i>Treasurer</i>
<b>Shri M. V. Ravi</b>	<i>Member In-charge Construction &amp; Maintenance</i>
<b>Shri M. Jayaraman</b>	<i>Member In-charge Sports</i>
<b>Shri M. K. Balakrishnan</b>	<i>Member In-charge Education</i>
<b>Shri R. V. Venugopalan</b>	<i>Member In-charge Arts &amp; Culture</i>
<b>Shri A. R. Devdas</b>	<i>Member In-charge Vishala Keralam, Media &amp; Advertising</i>
<b>Shri C. P. Haridas</b>	<i>Member In-charge Membership</i>
<b>Shri Vinod V. Pillai</b>	<i>Member In-charge Library</i>
<b>Shri Madhu Nambiar</b>	<i>Member In-charge Youth Wing</i>
<b>Smt. Bindu Priyan</b>	<i>Member In-charge Women's Wing</i>

*Internal Auditor :*  
**Shri Prashant Nair**

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## NOTICE

Notice is hereby given that the **Annual General Body Meeting of The Bombay Keraleeeya Samaj for the year ended 31st March 2023** will be held on **24th September 2023 at 11 a.m. at Kerala Bhavanam**, 16-A, K.A. Subramaniam Road, Matunga, Mumbai - 400 019 to transact business as per following agenda, when all members are requested to be present:

## AGENDA

1. To read the notice convening the meeting.
2. To confirm the Minutes of Annual General Body Meeting held on 25th September 2022.
3. To consider and adopt the Annual Report and Audited Statement of accounts of the Samaj for the year ended 31st March 2023.
4. To announce the results of election.
5. To appoint Statutory Auditors for the year 2023-24.
6. Any other matter with the permission of the Chair.

Mumbai 400 019,  
27th August 2023.

By order,  
Sd/-  
**VINODKUMAR V. NAIR**  
(Hon. Secretary)

## ELECTION NOTIFICATION

Under Rule Nos.11 and 15 of the Rules and Regulations of the Samaj, election of 4 (four) Governing Body Members will be held.

Nomination forms are available at the Samaj office during working hours from Tuesday 5th September 2023. Nomination forms, duly filled in, should reach the Samaj office at or before 7.00 p.m. on Tuesday 12th September 2023. Nominations will be scrutinized on Wednesday 13th September 2023 and valid nominations will be notified on the same day. Last date for withdrawal of nominations will be on Saturday 16th September 2023 before 7 p.m.

Election, if necessary, will be held between 1.00 p.m. to 7.00 p.m. on Saturday 23th September 2023 at Kerala Bhavanam.

Sd/-  
**VINODKUMAR V. NAIR**  
Hon. Secretary

## *President's Message*

Dear Members,

At the outset, let me extend a warm welcome to all of you to the General Body meeting of this Samajam.

We have gradually been in the resurrection process of the damages caused by Covid 19 which resulted untold miseries globally. There is no denying the fact that major cities with high density of population was severely affected and Mumbai was no exception. There were casualties, poverty, frustrations, fear and sufferings beyond expression by words. But we fought together bravely with wisdom to overcome the unprecedented crisis mankind never ever had experienced. I express my deep sense of appreciation to all of you for the humanitarian activities to take forward life with positivity.

I embraced the soil of Mumbai 50 years ago in my prime youth in penury to eke out a living. Memory serves me right that in the night of that day I slept in the lawn of BKS. With all humbleness, I can say that this great city made me what I am today. I know that life is a journey and not a destination. I can proudly say that this dream city shaped my destiny as a successful hotelier and an entrepreneur to reckon with. With my growth both personally and professionally I witnessed the growth of BKS one of the most prominent and active organisations of Malayalees. It is my pleasure and privilege to be on the top of this cultural organization today.

On this auspicious occasion, I fondly remember with extreme gratitude my predecessors for their exemplary contribution for the sustained growth of this organization.

I have a clear plan and vision for the further progress and the future activities of this 90 year old forum. Our nation gives priority to women empowerment and we will join hands to evolve a strong women's wing.

It is a matter of great importance that we should explore ways and means to enhance our revenue. We should focus attention to extend help to under privileged and destitute Malayalees to overcome their sad plight.

The Mumbai Malayalees have made an indelible mark in their respective sectors, be it Doctors, Engineers, artists, sportsmen and people in literary field. Business men too. I intend to bring out a directory including all of them seeking their expertise to execute various activities.

A concrete plan has to be formulated to foster folk-art and other traditional art forms of Kerala which are in the brink of extinction. Another matter in priority is coordinating activities of students and the youth guiding them properly for using their service to BKS thus we would be able to generate a responsible and supportive new generation.

We will set a model for the various outfits within the country and abroad. To put this idea into practice, I seek your blessings and assistance so that BKS grow forward beyond the barriers of politics, caste and creed. I repose full trust and confidence in the team with me. I am certain that we will achieve our goal.

Thanks and regards

**Dr. S. Rajashekharan Nair**  
*President*



# THE BOMBAY KERALEEYA SAMAJ

## REPORT OF THE GOVERNING BODY

### FOR THE YEAR ENDED 31.03.2023

To

The Members of the Samaj

We have great pleasure to welcome you all and present the Annual Report and audited Statement of Accounts for the year ended 31st March 2023.

The present Governing Body took over the charge of the office of The Bombay Keraleeeya Samaj on 25th September 2022. The Samaj continues to explore innovative activities under the able leadership of President Dr. S. Rajashekharan Nair in the service of the general public coupled with the generation of income for enhanced social service activities. The Samaj continues to upgrade the facilities and propagates the activities of the Samaj to increase the revenue which could translate into more charitable expenditure in the coming years.

#### **Charitable and social service activities:**

The prime motive of the Samaj has been social service to the general public irrespective of caste, creed, or religion, especially in the field of Kerala's ancient Ayurvedic medicines. The Samaj provides free medical consultations to the patients in its dispensaries through well-qualified and experienced Ayurvedic doctors. These doctors are assisted by certified trained and experienced male and female Therapists who also provide specialized Panchakarma Treatment like Pizhichil, Njavarakizhi, Nasyam, Leach Therapy and Vidhakarma, etc. Special treatment like Uzhichil and Dhara to the patients who could not get solace from other methods of treatment at considerably subsidized rates compared to private ayurvedic clinics.

The surplus from the operations of the dispensaries is Rs. 34,30,867 which was high in comparison to last year. The Committee tried to improve the sales and treatment, resulting in more profit. We introduced Suvarna Prasan, immunity booster for children. The Samaj continued with the dealership of the Arya Vaidya Sala, Kottakkal.

Approximately 11,032 patients availed themselves of the medical treatment in these dispensaries and health care centers and 1895 patients have taken panchakarma treatment during the year under review. Karkitaka Package was offered from 01.07.2023 to 31.08.2023 for 9 days treatment of Rs. 12,000.

The Samaj has been providing financial assistance to poor people especially those who suffer from incurable critical diseases. Medical aid of Rs 40,000 has been paid to following persons.

- |                               |      |          |
|-------------------------------|------|----------|
| 1. Shri Balasubramaniam Nair  | .... | 10,000/- |
| 2. Shri Roshan Nyayanirgunan  | .... | 10,000/- |
| 3. Shri Gangadharan Nair      | .... | 10,000/- |
| 4. Smt. Vijayashree Muralidas | .... | 10,000/- |

We have also provided accommodation to 31 out-station cancer patients who came to Mumbai for treatment.

#### **Infrastructure improvement:-**

The Governing Body focused on improving the infrastructure and the existing facilities. In this process, The Samaj renovated Chembur Center.

## **Events & Celebrations**

- 22nd October 2022 Dhanwantari Pooja was conducted at all the Dispensaries.
- 24th October 2022 Laxmi Pooja was conducted in all the dispensaries.
- 24th December 2022 Annual Daycelebration of Junior & Senior KG classes was conducted. Many students participated with various cultural activities. Trophies are given to winners.
- 15th January 2023 Speech on Sidha Yoga Treatment was given by Shri Sivayogi Shivaraj, Founder of Thirumoolar Yogasidha Marma Research Foundation, Thiruvananthapuram.
- 17th January 2023 Inauguration of Renovated Center of Chembur Dispensary by performing Ganapathi Homam.
- 26th January 2023 – Republic Day was celebrated and Sweets were distributed to all children and other participants.
- 12th February 2023 – Walking Race was conducted at Shivaji Park. Chief Guest for this function was Arjuna Award winner and 2 times World Billiard Champion Shri Ashok Santilya. 121 people participated in the event including Gents, Ladies and Children in various categories. We have distributed Rolling Trophy, Certificates and Cash prizes to the winners.
- 26th February 2023, Akshara Shloka Sadassu was conducted. In the competition, Shri K.V. Narayanan Kutty, Shri Dr. P. Surendran, Shri Unnikrishnan bagged 1st, 2nd and 3rd place respectively. Cash prizes were distributed to the winners and mementos were given to all participants.
- 5th March 2023 – “Bhava Geetangal” a musical night was conducted by BKS at Mysore Association hall, Bhaudaji Road, Matunga. Many young singers participated in this event.
- 8th March 2023 – International Women’s day was celebrated at Kerala Bhavanam. Chief Guest for this function was GST Intelligence Additional Commissioner Mrs. Chintia Isaac (I.R.S). Samajam Kaikottikkali team and their teacher Mrs. Leela Menon were felicitated on this occasion.
- 12th March 2023 – Special AGM conducted to take approval of the premium amount and necessary fees towards The Bombay Hindu Co operative Housing Society Membership. AGM authorised the Governing Body to take final decisions regarding the payment to Society.
- 14th April 2023 – Vishu sadhya was given to Vanavasi students at Palghar Vanavasi Kalyan Ashram.
- 22nd April 2023 – Vishu Celebration was conducted at Kerala Bhavanam Navathi Memorial Hall with various cultural programs performed by the Women's Wing of the Samaj. Chief Guest for this function was Shri. Ajithkumar Varma. Chief Commissioner of Income Tax. During this function he released Visalakeralam Vishu Pathippu.
- 6th May 2023 – Condolence meeting was held on sad demise of Dr. N. Gopalakrishnan.
- 9th May 2023 – Share Certificates in the name The Bombay Keraleeya Samaj was received from The Bombay Hindu Co-operative Housing Society after completion of all formalities.
- 14th June 2023 – 150 Numbers Beds and Bed sheets were distributed to Vanavasi students at Palghar Vanavasi Kalyan Ashram.
- 17th June 2023 – Praveshanotsavam to new students of KG classes.
- 21st June 2023 – International Yoga day was celebrated. BKS members and Yoga Class students have participated.



- 29th June 2023 – 2nd Mangalya Mela was conducted at Kerala Bhavanam Navathi Hall in which large number of candidates participated. About 300 parents attended the meet in 3 different time slots given by the Samaj. Digital display of candidates Photo and brief description was presented to the parents.
- 2nd July 2023 – Samaj conducted a Career guidance meet to college students and youngsters associating with Janam TV in which many students participated, after the common meeting, individual guidance also was given by experts in this line.
- 9th July 2023 – Samaj have given 3 Cupboards as donation to students staying in Jeevasn Samvardhan Foundation in Thane.

During this period, Women's wing of the Samaj participated "Kaikottikkali" on Mathrubhoomi competition and also performed at Nair Samaj's Annual Function at Santacruz east.

### **Learning Classes**

After the grand success of 1st batch, 2nd batch of Malayalam online classes started every Sunday by teachers Mrs. Santhi Rethish and Mrs. Sindhu Pillai. Yoga Classes thrice a week, under the guidance of Dr. Varsha Maniar, Kathak Class under the guidance of Smt. Rupali Desai (Kathak Nrityalankar) from Akhil Bharatiya Gandharva Mahavidyalay, every Thursday and Bharata Natyam classes (7 year course) twice a week in association with the Nalanda Dance Research Centre is continuing. We have also started Sanskrit in association with Samskrita Bharati and Karate Classes in associated with Shalon Martial Arts are started during this year.

### **Celebrities visited Samaj**

**Shri Sarathchandra Varma** – *Eminent Writer and Poet*

**Shri Ramasinha Aboobakker** – *Malayalam Film Director*

### **Membership**

During this period 120 life members and 3 Patron members have joined the Samaj.

### **Onam Celebrations**

We are planning to celebrate Onam on 17th September 2023 at Shri Kutch Lohar Banquet, 15- Laxminarayan Lane, Matunga East, Mumbai 400 019, from 9.30 am to 2.00 p.m.

### **Acknowledgments:**

The Samaj expresses sincere thanks to :

Writers of Visalakeralam, all members, Staff and Well-wishers, authorities of Government of Maharashtra, BEST and BMC, the Media and Police authorities.

For and on behalf of the Governing Body.

Place: Mumbai 400 019.

Date : 27.08.2023

**Vinodkumar V. Nair**

*Hon. Secretary*

**Note :** *Members seeking clarification on any issues or having any queries about accounts are requested to submit the same in writing at least 3 days in advance of the General Body Meeting.*

*Members who have not received the photo identity cards are requested to fill up bio-data form and furnish two stamp size photographs so as to enable us to issue the identity cards.*

## **INDEPENDENT AUDITOR'S REPORT**

### **To The Members of The Bombay Keraleeya Samaj**

#### **Opinion**

We have audited the financial statements of The Bombay Keraleeya Samaj (the Entity), which comprise the Balance Sheet as at March 31, 2023 and the Income and Expenditure Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the financial position of the Entity as at March 31, 2023 and surplus for the year ended on that date.

#### **Basis for Opinion**

The Entity's Employee Benefit Expenses are carried in the Income and Expenditure Account Rs. 5,01,259/- for the year ended March 31, 2023 (Previous year- Rs. 7,33,480/-). The Management has not actuarially provided for liability using Projected Unit Credit Method in respect of post-employment benefit viz. Gratuity. The Management is following the practice of charging gratuity on a basis which is not actuarially determined and which has not been arrived at using Projected Unit Credit Method. This constitutes a departure from Accounting Standard-15 'Employee Benefits' issued by The Institute of Chartered Accountants of India. The effect of this non-provision is not ascertained and not quantified in the books of accounts. (Previous year - Not Ascertained and Not Quantified).

We conducted our audit in accordance with the Standards on Auditing (SA's) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are Independent of the Entity in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other Information**

The Entity's Managing Committee is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

#### **Responsibilities of Managing Committee for Financial Statements**

The Entity's Managing Committee is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as the Managing Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Managing Committee is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless the Managing Committee either intends to liquidate the Entity or to cease operations, has no realistic alternative but to do so.



The Managing Committee is responsible for overseeing the Entity's financial reporting process.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the adequacy and effectiveness of the Entity's internal control system.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Managing Committee.

Conclude on the appropriateness of Managing Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, we are required to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Managing Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the Managing Committee with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **For R.Devarajan & Co.**

*Chartered Accountants*

Firm Registration Number: 102415W

#### **R. Devarajan**

*Partner*

Membership Number: 031686

Unique Document Identification Number : 23031686BGWHKL3751

Place of Signature: Mumbai,

Date : 27th August 2023.

**THE BOMBAY KERALEEYA**  
**BALANCE SHEET AS**

2021-22 Rupees	FUNDS AND LIABILITIES	Rupees	2022-23 Rupees
57,07,123	<b><u>KERALA BHAVANAM CONSTRUCTION FUND</u></b> As Per Last Balance Sheet		57,07,123
	<b><u>OTHER FUNDS AND RESERVES</u></b>		
22,34,562	Building Fund	22,34,562	
3,79,345	Building Reserve	3,79,345	
36,00,000	Education Fund	36,00,000	
53,79,977	Education Reserve	53,79,977	
7,65,000	Sports Fund	7,65,000	
2,000	Scholarship Fund	2,000	
1,73,012	Library Books Depreciation Reserve	1,73,012	
20,13,023	General Reserve	20,13,023	
1,45,46,919			1,45,46,919
	<b><u>PROVISION FOR GRATUITY</u></b>		
5,45,220	As Per Last Balance Sheet	5,80,328	
35,108	Add : Provision for the Year	38,782	
-	Less : Paid during the Year	3,40,345	
5,80,328			2,78,765
	<b><u>INCOME AND EXPENDITURE ACCOUNT</u></b>		
1,88,22,670	As Per Last Balance Sheet	2,28,62,392	
40,39,722	Add : Surplus / (Deficit) for the Year	84,26,282	
-	Less: Prior period adjustment	-	
2,28,62,392			3,12,88,674
	<b><u>CURRENT LIABILITIES AND OTHER PROVISIONS</u></b>		
2,78,353	Other Current Liabilities - Trust	65,976	
-	Statutory Liabilities - Trust	-	
13,02,748	Deposits Taken - Trust	13,07,848	
1,00,000	Deposits Taken - Dispensary	1,00,000	
74,012	Statutory Liabilities - Dispensary	1,80,715	
13,96,141	Other Current Liabilities - Dispensary	16,53,534	
31,51,254			33,08,073
4,68,48,016	Carried Forward		5,51,29,554

**SAMAJ CHARITABLE TRUST**  
**AT 31ST MARCH 2023**

2021-22 Rupees	PROPERTIES AND ASSETS	Rupees	2022-23 Rupees
62,57,442	<b><u>IMMOVABLE PROPERTIES</u></b> As Per Note 1		60,19,570
8,68,220	<b><u>MOVABLE PROPERTIES</u></b> As Per Note 2		7,76,405
1,23,012	LIBRARY BOOKS AT COST	73,012	
50,000	Add : Books added	1,800	74,812
73,012			
11,54,473	<b><u>OTHER ASSETS</u></b> Stock of Medicines	16,14,380	
	Advances and Deposits		
80,519	Trust	95,147	
57,470	Dispensary	24,470	
400	Statutory Liabilities	-	
2,85,662	Accrued Interest	102	
12,15,157	Tax Deducted At Source	19,10,162	
5,000	Prepaid expenses - Dispensary	-	
58,613	Sundry Debtors	62,509	
28,57,294			37,06,770
	<b><u>INVESTMENTS</u></b>		
500	2 shares of Rs 250 each of Madhuban C H S L	500	
500	5 shares of Rs 100 each of Chembur Prasanna C H S L	500	
250	5 shares of Rs 50 each of Mulund Hill View C H S L	250	
	Fixed Deposit Accounts with Scheduled Banks -		
1,33,31,967	Dispensary	1,42,29,792	
2,17,58,365	Trust	2,76,81,429	
3,50,91,582			4,19,12,471
4,51,47,550	Carried Forward		5,24,90,028

**THE BOMBAY KERALEEYA  
BALANCE SHEET AS**

<b>2021-22 Rupees</b>	<b>FUNDS AND LIABILITIES</b>	<b>Rupees</b>	<b>2022-23 Rupees</b>
4,68,48,016	Brought Forward		5,51,29,554
<b>4,68,48,016</b>			<b>5,51,29,554</b>

As per our report attached  
For R DEVARAJAN & CO.  
*Chartered Accountants*  
Firm Registration Number : 102415W

Sd/-  
**R. DEVARAJAN**  
Partner  
Membership No. 31686

Sd/-  
**S. Rajashekharan Nair**  
President

Sd/-  
**Pradeepkumar K.**  
Vice President

Sd/-  
**Vinodkumar V. Nair**  
Hon. Secretary

Sd/-  
**K. Padmasundaran**  
Hon. Jt. Secretary

Mumbai,  
27th August 2023.

Sd/-  
**Suresh Kumar R. N.**  
Hon. Treasurer

**SAMAJ CHARITABLE TRUST**  
**AT 31ST MARCH 2023**

2021-22 Rupees	PROPERTIES AND ASSETS	Rupees	2022-23 Rupees
4,51,47,550	Brought Forward		5,24,90,028
	<b><u>CASH AND BANK BALANCES</u></b>		
	In Savings Accounts with Scheduled Banks		
1,59,990	Trust	2,37,851	
14,72,325	Dispensary	23,30,643	
	Cash in Hand		
17,127	Trust	3,276	
51,024	Dispensary	67,756	
17,00,466			26,39,526
4,68,48,016			5,51,29,554

For **THE BOMBAY KERALEEYA SAMAJ**

### ***Governing Body Members***

Bindu Priyan Sd/-

**C. P. Haridas** *Sd/-*

**M. K. Balakrishnan** *Sd/-*

M. V. Ravi Sd/-

M. Jayaraman *Sd/-*

R. V. Venugopalan *Sd/-*

**Madhu Nambiar** *Sd/-*

**Vinod V. Pillai** *Sd/-*

**A. R. Devadas Sd/-**

**THE BOMBAY KERALEEYA**  
**INCOME AND EXPENDITURE ACCOUNT**

2021-22 Rupees	EXPENDITURE	Rupees	2022-23 Rupees
	<b><u>VISALAKERALAM EXPENSES</u></b>		
37,400	Postage & Printing Expenses	53,159	
	Remuneration	29,625	
			82,784
	<b><u>LIBRARY AND READING ROOM EXPENSES</u></b>		
11,603	Newspapers and Periodicals	12,393	
50,000	Write off expenses - Library Books	-	
61,603			12,393
	<b><u>OTHER ADMINISTRATIVE EXPENSES</u></b>		
797	Postage and Courier	1,934	
22,800	Remuneration to Auditors	-	
70,703	Meeting Expenses	67,887	
37,384	Printing and Stationery	13,222	
43,257	Miscellaneous Expenses	2,20,135	
-	Feliciation Expense	26,870	
89,532	Rent and Society Charges	-	
56,500	Professional Fees	35,327	
788	Bank Charges	975	
7,000	Festival Celebration Expenses	-	
2,77,643	Rates and Taxes	3,68,534	
25,11,461	Repairs and Maintenance	7,62,649	
3,885	Conveyance	3,487	
11,949	Insurance	11,126	
8,790	Staff Welfare	-	
1,775	Computer Consumables	3,245	
3,310	Telephone Expenses	4,512	
4,740	Electricity Expenses	71,420	
31,52,314			15,91,323
2,98,842	DEPRECIATION		2,87,018
35,50,159	Carried Forward		19,73,518



**SAMAJ CHARITABLE TRUST**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

2021-22 Rupees	INCOME	Rupees	2022-23 Rupees
5,000	<b><u>VISALAKERALAM INCOME</u></b> Advertisement		11,000
5	<b><u>LIBRARY AND READING ROOM INCOME</u></b>		
	<b><u>INCOME FROM MAIN SOURCES</u></b>		
4,32,260	Education Income	11,76,560	
9,07,814	Dispensary Surplus for the Year	34,30,867	
42,92,080	Rent and Service Charges	46,50,390	
20,318	Interest on Income Tax Refund	-	
10,56,572	Interest from Fixed Deposit Accounts with Banks	11,13,146	
1,066	Interest from Savings Accounts with Banks	-	
67,10,110			1,03,70,963
	<b><u>MEMBERSHIP FEES</u></b>		
215	Admission Fees	615	
43,000	Life and Patronship Membership Fees	1,18,500	
43,215			1,19,115
	<b><u>MISCELLANEOUS INCOME</u></b>		
2,601	Other Hire Charges	4,501	
2,740	Sale of Coconuts	7,060	
1,99,000	Donation	5,42,530	
75,000	Registration Fees for Marriage Meet and Drawing Competition	74,290	
20,038	Sale of Scrap	8,109	
4,40,667	Other Miscellaneous Income	5,300	
53,300	Re Development Rent	6,39,600	
3,47,230	Bhavageethangal - Collection	43,000	
3,00,000	Onam Festival Coupon & Other Collection	1,03,674	
14,40,576			14,28,064
81,98,906	Carried Forward		1,19,29,142

## THE BOMBAY KERALEEYA INCOME AND EXPENDITURE ACCOUNT

2021-22 Rupees	EXPENDITURE	Rupees	2022-23 Rupees
35,50,159	Brought Forward		19,73,518
	<b><u>EXPENSES ON OBJECTS OF THE SAMAJ</u></b>		
7,478	Onam Celebration Expenses	5,19,209	
1,735	Republic Day Expenses	2,126	
1,84,676	Education Expenses	6,07,087	
44,200	Charity Expenses	1,523	
15,638	Medical Aid	75,010	
17,457	Advertisement Expenses	-	
-	Akshara Shlokam Expenses	25,840	
2,862	Independence Day	28,475	
533	Yoga Day Expenses	1,860	
6,550	Members Identity cards	6,425	
57,449	Gardening Expenses	-	
-	Navathi Celebration Expense	10,000	
52,411	Marriage Meet Expenses	5,554	
6,506	Cultural Expenses	-	
-	Bhavageethangal Expense	66,378	
-	Cloth Distribution Expense	24,201	
-	Diwali Expense	13,220	
-	Food for Cancer Patient's	90,000	
-	Sahityavedi Expense	2,389	
-	Smrithi Sandhya Programme Expense	24,370	
-	Sound System & Decoration Charges	13,400	
-	Thiruvathira	4,774	
2,11,530	Poor Feeding Expenses	7,500	
6,09,025			15,29,341
40,39,722	SURPLUS CARRIED TO BALANCE SHEET		84,26,282
81,98,906			1,19,29,142

As per our report attached

For R DEVARAJAN & CO.

Chartered Accountants

Firm Registration Number : 102415W

Sd/-

**R. DEVARAJAN**

Partner

Membership No. 31686

Sd/-

**S. Rajashekharan Nair**

President

Sd/-

**Pradeepkumar K.**

Vice President

Sd/-

**Vinodkumar V. Nair**

Hon. Secretary

Sd/-

**K. Padmasundaran**

Hon. Jt. Secretary

Sd/-

**Suresh Kumar R. N.**

Hon. Treasurer

Mumbai,

27th August 2028.

**SAMAJ CHARITABLE TRUST**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>2021-22 Rupees</b>	<b>INCOME</b>	<b>Rupees</b>	<b>2022-23 Rupees</b>
81,98,906	Brought Forward		1,19,29,142
81,98,906			1,19,29,142

For **THE BOMBAY KERALEEYA SAMAJ**

**Governing Body Members**

**Bindu Priyan** Sd/-

**C. P. Haridas** Sd/-

**M. K. Balakrishnan** Sd/-

**M. V. Ravi** Sd/-

**M. Jayaraman** Sd/-

**R. V. Venugopalan** Sd/-

**Madhu Nambiar** Sd/-

**Vinod V. Pillai** Sd/-

**A. R. Devadas** Sd/-

## THE BOMBAY KERALEEYA SAMAJ INCOME AND EXPENDITURE ACCOUNT

2021-22 Rupees	EXPENDITURE	Rupees	2022-23 Rupees
12,07,707	Opening Stock	11,54,473	89,31,124
67,48,770	Add : Purchases	93,91,031	
79,56,477		1,05,45,504	
11,54,473	Less : Closing Stock	16,14,38	
68,02,004			85,94,613
24,80,503	Ayurvedic Health Care Centre Expenses	52,09,869	
51,730	Freight	39,490	
12,07,735	Contractual Payments	14,15,494	
7,33,480	Salary & Allowances	5,01,259	
32,045	Printing and Stationery	37,080	
54,635	Conveyance	1,52,725	
12,481	Miscellaneous Expenses	53,484	
1,705	Staff Welfare	22,585	
15,500	Advertisement	8,800	
18,637	Telephone Expenses	10,107	
1,56,568	Electricity Expenses	1,69,835	
70,290	Water Charges	2,47,922	
58,069	Bank Charges	73,045	
190	Postage and Courier	396	
2,61,053	Cleaning Charges	1,62,792	
5,700	Auditors' Remuneration	-	
2,13,200	Facility Management Expenses	1,80,400	
1,82,807	Repairs and Maintenance	1,24,270	
1,82,531	Rent and Society Charges	1,85,060	
57,38,859			
1,25,40,862	Carried Forward		1,75,25,737

**AYURVEDIC DISPENSARY  
FOR THE YEAR ENDED 31ST MARCH 2023**

2021-22 Rupees	INCOME	Rupees	2022-23 Rupees
89,24,952	Sales	1,19,47,466	1,19,33,482
4,141	Less : Refunds	13,984	
89,20,811			
47,64,802	Ayurvedic Health Care Centre Revenue	93,11,834	
1,28,000	Rent and Service Charges	1,92,000	
33,172	Interest on Savings Accounts	36,771	
5,93,846	Interest on Fixed Deposit	7,03,105	
14,728	Miscellaneous Income	24,822	
			1,02,68,532
1,44,55,359	Carried Forward		2,22,02,014

## THE BOMBAY KERALEEYA SAMAJ INCOME AND EXPENDITURE ACCOUNT

2021-22 Rupees	EXPENDITURE	Rupees	2022-23 Rupees
1,25,40,862	Brought Forward		1,75,25,737
18,095	Computer consumbles	7,330	
31,108	Tea expense	68,707	
1,66,530	Ex-gratia	-	
13,491	House Keeping Charges	20,900	
131	Packing Expenses	640	
66,595	Depreciation	79,648	
6,60,078	Professional Fees	9,55,037	
23,950	Covid Expenses	-	
1,031	Interest on late payments of GST and TDS	7,419	
-	Diwali Expenses	15,921	
-	GST Expense	62,921	
-	Medical Camp Expense	6,522	
25,674	Internet charges	20,366	
10,06,683			12,45,411
9,07,814	Surplus for the Year		34,30,867
1,44,55,359			2,22,02,014

As per our report attached

For R DEVARAJAN & CO.

Chartered Accountants

Firm Registration Number : 102415W

Sd/-

**R. DEVARAJAN**

Partner

Membership No. 31686

Sd/-

**S. Rajashekharan Nair**

President

Sd/-

**Pradeepkumar K.**

Vice President

Sd/-

**Vinodkumar V. Nair**

Hon. Secretary

Sd/-

**K. Padmasundaran**

Hon. Jt. Secretary

Sd/-

**Suresh Kumar R. N.**

Hon. Treasurer

Mumbai,  
27th August 2023.



**AYURVEDIC DISPENSARY**  
**FOR THE YEAR ENDED 31ST MARCH 2023**

<b>2021-22 Rupees</b>	<b>INCOME</b>	<b>Rupees</b>	<b>2022-23 Rupees</b>
1,44,55,359	Brought Forward		2,22,02,014
1,44,55,359			2,22,02,014

For **THE BOMBAY KERALEEYA SAMAJ**

**Governing Body Members**

**Bindu Priyan** Sd/-

**C. P. Haridas** Sd/-

**M. K. Balakrishnan** Sd/-

**M. V. Ravi** Sd/-

**M. Jayaraman** Sd/-

**R. V. Venugopalan** Sd/-

**Madhu Nambiar** Sd/-

**Vinod V. Pillai** Sd/-

**A. R. Devadas** Sd/-

## THE BOMBAY KERALEEYA SAMAJ

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

#### NOTE 1 - IMMOVABLE PROPERTIES

PARTICULARS	RATE (%)	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK	
		As at 01-Apr-22 Rupees	Additions Rupees	Deductions Rupees	As at 31-Mar-23 Rupees	Upto 01-Apr-22 Rupees	For the year Rupees	On deductions Rupees	Upto 31-Mar-23 Rupees	As at 31-Mar-23 Rupees	As at 31-Mar-22 Rupees
Leasehold Land at Kharghar - Samaj		15,00,000		-	15,00,000	-	-	-	-	15,00,000	15,00,000
Leasehold Land at Matunga - Samaj	11	9		-	9	9	-	-	9	1	1
Flats - Samaj	5	2,61,831	-	-	2,61,831	2,29,265	1,628	-	2,30,893	30,938	32,566
Kerala Bhavanam - Samaj	5	1,01,98,498	-	-	1,01,98,498	54,73,624	2,36,244	-	57,09,867	44,88,631	47,24,874
Total		1,19,60,338	-	-	1,19,60,338	57,02,897	2,37,872	-	59,40,769	60,19,570	62,57,441

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

#### NOTE 1 - IMMOVABLE PROPERTIES

PARTICULARS	RATE (%)	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK	
		As at 01-Apr-22 Rupees	Additions Rupees	Deductions Rupees	As at 31-Mar-23 Rupees	Upto 01-Apr-22 Rupees	For the year Rupees	On deductions Rupees	Upto 31-Mar-23 Rupees	As at 31-Mar-23 Rupees	As at 31-Mar-22 Rupees
Leasehold Land at Kharghar - Samaj		15,00,000		-	15,00,000	-	-	-	-	15,00,000	15,00,000
Leasehold Land at Matunga - Samaj	11	9		-	9	9	-	-	9	1	1
Flats - Samaj	5	2,61,831	-	-	2,61,831	2,27,550	1,714	-	2,29,264	32,567	34,281
Kerala Bhavanam - Samaj	5	1,01,98,498	-	-	1,01,98,498	52,24,946	2,48,678	-	54,73,624	47,24,874	49,73,552
Total		1,19,60,338	-	-	1,19,60,338	54,52,505	2,50,392	-	57,02,896	62,57,442	65,07,834

## THE BOMBAY KERALEEYA SAMAJ

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2023

#### NOTE 2 - MOVABLE PROPERTIES

PARTICULARS	RATE (%)	GROSS BLOCK			DEPRECIATION / AMORTISATION			NET BLOCK	
		As at 01-Apr-22 Rupees	Additions Rupees	As at 31-Mar-23 Rupees	Upto 01-Apr-22 Rupees	For the year Rupees	Upto 31-Mar-23 Rupees	As at 31-Mar-23 Rupees	As at 31-Mar-22 Rupees
Furniture - Samaj	10	6,50,120	-	6,50,120	3,20,843	32,928	3,53,771	2,96,349	3,29,277
Furniture - Dispensary	10	5,00,437	-	5,00,437	4,11,637	13,780	4,25,417	75,020	88,800
Computer - Dispensary	60	1,65,322	4,449	1,69,771	1,63,338	2,525	1,65,863	3,908	1,984
Computer - Samaj	60	1,24,462	-	1,24,462	1,20,868	2,156	1,23,024	1,438	3,594
Airconditioner - Samaj	15	49,877	-	49,877	24,908	3,745	28,653	21,224	24,969
Equipments - Dispensary	15	3,48,168	13,590	3,61,758	2,16,290	23,859	2,40,148	1,21,610	1,31,878
DVD Player - Dispensary	15	9,400	-	9,400	7,952	217	8,169	1,231	1,448
Fans - Samaj	15	11,350	-	11,350	9,450	285	9,735	1,615	1,900
Telephone Instrument - Dispensary	15	39,921	-	39,921	30,848	1,361	32,209	7,712	9,073
Cots - Samaj	15	27,582	-	27,582	18,757	1,324	20,081	7,501	8,825
Home Theatre - Samaj	15	9,990	-	9,990	7,469	378	7,847	2,143	2,521
Sundry Assets - Samaj	15	34,899	-	34,899	29,018	883	29,901	4,998	5,881
Printer - Samaj	60	15,000	-	15,000	14,908	55	14,963	37	92
Gas Pipe Line - Samaj	15	6,635	-	6,635	3,890	412	4,302	2,333	2,745
Camera and Lens - Samaj	15	3,750	-	3,750	1,792.00	294	2,086	1,664	1,958
Camera and Lens - Dispensary	15	3,750	-	3,750	1,792.05	294	2,086	1,664	1,958
Geyser - Dispensary	80	2,734	-	2,734	2,723	9	2,732	2	11
Tally -ERP Software-Dispensary	40	49,000	-	49,000	35,986	5,205	41,191	7,809	13,014
Telephone Instrument - Samaj	15	2,394	-	2,394	771	243	1,014	1,380	1,623
Security Cabin- Samaj	15	31,300	-	31,300	10,618	3,102	13,720	17,580	20,682
Bunker Bed- Samaj	15	-	16,940	16,940	-	2,541	2,541	14,399	-
Induction Cooker- Samaj	40	-	2,000	2,000	-	800	800	1,200	-
CCTV Camera - Dispensary	15	2,76,600	-	2,76,600	60,613	32,398	93,011	1,83,589	2,15,987
Total		23,62,691	36,979	23,99,670	14,94,471	1,28,794	16,23,265	7,76,405	8,68,218

## THE BOMBAY KERALEEYA SAMAJ

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2022

#### NOTE 2 - MOVABLE PROPERTIES

PARTICULARS	RATE (%)	GROSS BLOCK			DEPRECIATION / AMORTISATION				NET BLOCK	
		As at 01-Apr-21 Rupees	Additions Rupees	As at 31-Mar-22 Rupees	Upto 01-Apr-21 Rupees	For the year Rupees	Upto 31-Mar-22 Rupees	As at 31-Mar-22 Rupees	As at 31-Mar-21 Rupees	
Furniture - Samaj	10	471100	179020	650120	287622.46	33221	320843.46	329276.54	183477.54	
Furniture - Dispensary	10	4,86,429	14,008.00	5,00,437	4,01,411	10,226	4,11,637	88,800	85,018	
Computer - Dispensary	60	1,65,322	-	1,65,322	1,47,609	15,729	1,63,338	1,984	17,713	
Computer - Samaj	60	1,24,462	-	1,24,462	1,15,477	5,391	1,20,868	3,594	8,985	
Airconditioner - Samaj	15	27,221	22,656	49,877	23,350	1,558	24,908	24,969	3,871	
Equipments - Dispensary	15	3,08,355	39,813	3,48,168	1,94,838	21,452	2,16,290	1,31,878	1,13,517	
DVD Player - Dispensary	15	9,400	-	9,400	7,697	255	7,952	1,448	1,703	
Fans - Samaj	15	11,350	-	11,350	9,115	335	9,450	1,900	2,235	
Telephone Instrument - Dispensary	15	39,921	-	39,921	29,247	1,601	30,848	9,073	10,674	
Cots - Samaj	15	27,582	-	27,582	17,200	1,557	18,757	8,825	10,382	
Home Theatre - Samaj	15	9,990	-	9,990	7,025	444	7,469	2,521	2,965	
Sundry Assets - Samaj	15	34,899	-	34,899	27,979	1,039	29,018	5,881	6,920	
Induction Cook Top - Samaj	80	3,210	-	3,210	3,210	-	3,210	-	-	
Printer - Samaj	60	15,000	-	15,000	14,771	137	14,908	92	229	
Gas Pipe Line - Samaj	15	6,635	-	6,635	3,406	484	3,890	2,745	3,229	
Camera and Lens - Samaj	15	3,750	-	3,750	1,447	345	1,792	1,958	2,303	
Camera and Lens - Dispensary	15	3,750	-	3,750	1,447.05	345	1,792	1,958	2,302.95	
Geyser - Dispensary	80	2,734	-	2,734	2,679.32	44	2,723	11	54.68	
Tally -ERP Software-Dispensary	40	49,000	-	49,000	27,311	8,675	35,986	13,014	21,689	
Telephone Instrument - Samaj	15	2,394	-	2,394	485	286	771	1,623	1,909	
Security Cabin- Samaj	15	31,300	-	31,300	6,968	3,650	10,618	20,682	24,332	
CCTV Camera - Dispensary	15	84,819	1,91,781	2,76,600	52,355	8,258	60,613	2,15,987	32,464	
<b>Total</b>		<b>19,18,623</b>	<b>4,47,278</b>	<b>23,65,901</b>	<b>13,82,649</b>	<b>1,15,032</b>	<b>14,97,681</b>	<b>8,68,220</b>	<b>5,35,974</b>	

# NOTES TO THE FINANCIAL STATEMENTS

## **TRUST OVERVIEW**

The Bombay Keraleeya Samaj ('the Trust') is a Public Charitable Trust, registered under the provisions of the Bombay Public Trusts Act and domiciled in Maharashtra, India. It has its registered office in Kerala Bhavanam, 16A, K A Subramaniam Road, Matunga, Mumbai, Maharashtra, India – 400 019. The objects of the Trust are, inter alia,:

1. To start and maintain institutions for charitable purpose , viz, relief of the poor, education, medical relief, cultural and sports activities;
2. To publish newspapers and magazines of literary nature;
3. To propagate Kerala system of Ayurveda; and
4. To propagate any object of general public utility.

## **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **1. Method of Accounting**

These financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (Indian GAAP), under materiality concept, prudence concept and historical cost convention, following the double entry system of accounting and the fundamental accounting assumptions of going concern, accrual and consistency, except where specified otherwise. Indian GAAP comprises Accounting Standards issued by The Institute of Chartered Accountants of India and the relevant provisions of The Bombay Public Trusts Act, 1950. In addition, the Guidance Notes issued by the Institute of Chartered Accountants of India (ICAI) have also been complied with, wherever required. Accounting policies have been consistently applied except where a newly-issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The disclosure requirements, if any, with respect to items in the Balance Sheet and Statement of Income and Expenditure are presented by way of explanatory information forming part of the financial statements along with the other information required to be disclosed under the accounting standards.

### **2. Use of Estimates**

The preparation and presentation of the financial statements in conformity with the Indian GAAP requires the management to make estimates, judgements and assumptions that affect the application of accounting policies and reported amount of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Such estimates and assumptions are based on management's best evaluation of relevant facts, circumstances, actions and other factors, including expectations of future events that may have a financial impact on the Trust, as on the date of financial statements and that are believed to be reasonable under the circumstances. The actual results may diverge from these estimates. Further, appropriate changes in estimates are made as the management becomes aware of the changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the explanatory information.

### **3. Currency for measurement and presentation of transactions**

Items included in the financial statements are measured using the currency of the primary

economic environment in which the Trust operates. This currency is termed as the functional currency which in the case of the Trust is the Indian Rupees. The presentation currency of the Trust is also the Indian Rupees.

#### **4. Revenue Recognition**

Revenue is recognized on grounds of prudence to the extent that it is probable that the economic benefits will flow to the Trust and the revenue is reliably measurable. Any Advance received is reported as such until all conditions for revenue recognition are met.

Sales are recognized at the time of transfer of significant risks and rewards of ownership to the customer which coincides with the delivery of the goods to the customer and when the Trust retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold. Sales measured in the books of accounts are net of goods and services tax.

AHCC income, rental income, service charges, hire charges, advertisement, subscription, walking race receipts and registration fees are all recognized as revenue on completed service contract method.

Donations, education income, membership fees and library income are recognized as revenue when the same is received.

Interest income is accrued on a time basis by reference to the principal outstanding.

#### **5. Inventories**

Inventories are as per the physical verification conducted by the management at the end of the financial year and are valued at lower of actual cost and net realizable value. The actual cost of these items of inventory comprises of cost of purchase and other incidental costs incurred to bring them to their present location and condition, excluding discounts and goods and services tax. The cost formula applied is first in first out. Net realizable value is estimated selling price in ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Assessment of net realizable value is made in each subsequent period and when the circumstances that previously caused inventories to be written down below cost no longer exist or when there is clear evidence of an increase in net realizable value because of changed economic circumstances, the write down, if any, in the past period is reversed to the extent of the original amount written down so that the resultant carrying amount is the lower of the cost and the revised net realizable value.

#### **6. Exceptional Items.**

When items of income and expense within income and expenditure from ordinary activities are of such size, nature or incidence that their disclosure is relevant to explain the performance of the Trust for the period, the nature and amount of such material items are disclosed separately as exceptional items.

#### **7. Surplus / Deficit in the Income and Expenditure Account.**

Surplus / Deficit in the Income and Expenditure Account represent the Trust's net earnings which could be positive or negative depending upon the operations undertaken during the year.

#### **8. Property, Plant and Equipment and Intangible Assets.**

Property, plant and equipments and intangible assets are recognized when it is probable that future economic benefits associated with the item will flow to the Trust and the cost of the item can be measured reliably. An expenditure is regarded as an intangible asset if such expenditure



give rise to an identifiable non-monetary resource without physical substance controlled by the group as a result of past events which is expected to result in future economic benefits in the form of either of higher cash inflows or lower cash outflows over the useful life of the resource and such resource is held for use in the production or supply of goods or services, for rental to others, or for administrative purposes the cost of the item can be measured reliably. Property, plant and equipments and intangible assets are stated at cost less accumulated depreciation and impairment, if any. Their cost includes all costs incidental to the acquisition, including freight, finance costs and other incidental costs incurred so as to bring them to their working condition and up to the date the same are ready for use as intended by the management. They are measured at net of duties and taxes for which credits are availed and net of donations received towards purchase of property, plant and equipment and intangible assets. Any property, plant and equipment received as donation is accounted in the books of accounts at a nominal value of Rupee 1/-.

The asset's useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period, on the basis of anticipated future events, which may affect their useful life, such as changes in technology, with the effect of any changes in estimate being accounted for on a prospective basis.

Where cost of a part of property, plant and equipment or a intangible asset is significant to the total cost of property, plant and equipment and intangible asset and useful life of that part is different from the useful life of the remaining property, plant and equipment and intangible asset, the useful life of that part is determined separately and that part is depreciated separately, else the same is accounted as a part of the existing property, plant and equipment and intangible asset to which it pertains and is depreciated over the remaining useful life of the said existing property, plant and equipment and intangible asset. The determination as to whether a part of a property, plant and equipment and intangible asset is significant is done on the basis of a careful assessment of the facts and circumstances which includes determining the threshold value to identify which property, plant and equipment and intangible asset requires such treatment and the threshold value in percentage of cost of part to the total cost of the property, plant and equipment and intangible asset.

Advances paid towards the acquisition of property, plant and equipments and intangible assets outstanding at each Balance Sheet date is classified as capital advances and the cost of assets not put to use before such date are disclosed under capital work in progress. Subsequent expenditures relating to property, plant and equipments and intangible assets are capitalized only when it is probable that future economic benefits associated with these will flow to the Trust and the cost of the item can be measured reliably. Repairs and maintenance costs are recognized in the Income and Expenditure Account when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Income and Expenditure Account. An asset is retired when no future economic benefits are expected from its use and subsequent disposal.

## **9. Depreciation**

Depreciation on property, plant and equipments commences when the assets are ready for their intended use and has been provided on Written Down Value Method at the rates mentioned in the notes. No depreciation is provided on library books.

Any addition or extension to an existing asset which is of a capital nature and which becomes

an integral part of the existing asset is depreciated at the rate which is applied to the existing asset. Depreciation on additions / deletions / retirements during the period is provided in the manner provided in The Income Tax Act, 1961. Assets held for sale are not depreciated.

#### **10 Investments**

Assets held to earn income and / or capital appreciation are classified as investments. Investments are measured and reported at its cost including related transaction costs and, where applicable, borrowing costs. Subsequent expenditure is capitalized to the investments' carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Trust and the cost can be measured reliably. An investment is classified as a current investment if it is, by its nature, readily realizable and is intended to be held for not more than one year from the date on which such investment is made, else it is classified as a long term investment. They are reflected at net of diminution in their value as at the Balance Sheet date in case of current investments and net of permanent diminution in their value as at the balance sheet date in case of long term investments. An investment is de recognized upon disposal or when the investment is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on de recognition of investments is recognized in the Statement of Income and Expenditure in the same period.

#### **11. Impairment of Assets**

The Trust assesses whether there is any indication that an asset may be impaired whenever events or changes in circumstances indicate that its carrying amount may not be recoverable. If any such indication exists, the Trust estimates the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) of the asset, unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit to which the asset belongs. If such recoverable amount of the asset, or recoverable amount of cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Income and Expenditure. If there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed. An impairment loss is reversed only to the extent that the carrying amount of the assets does not exceed the net book value that would have been determined (net of any accumulated depreciation), if no impairment loss has been recognized in prior periods and the difference is recognized in the Statement of Income and Expenditure.

The disclosure requirement of paragraph 121(g) of Accounting Standard 28 'Impairment of Assets' issued by The Institute of Chartered Accountants of India, however, is not applicable as the Trust is a Level II Enterprise (as per the criteria announced by the said Institute for classification of non corporate entities) and has chosen to measure value in use as per proviso to paragraph 4.2 of the said Standard, consequent to which relaxation from such disclosure is available there under.

#### **12. Cash and Bank Balances**

Cash and Bank Balances in the balance sheet are basically cash and cash equivalents comprising of cash in hand, demand deposits held at call with banks and financial institutions that are unrestricted for withdrawal and usage and highly liquid investments that have a short maturity of three months or less from the date of acquisition which are readily convertible to known amounts of cash and are subject to an insignificant risk of change in value.

### **13. Employee Benefits**

#### **i. Short term employee benefits -**

All employee benefits payable within twelve months of rendering the service are classified as short term benefits. Such benefits include salaries, wages, bonus, short term compensated absences, awards, ex-gratia, performance pay etc. and the same are recognized in the period in which the employee renders the related services and measured at undiscounted amounts paid or expected to be paid when the liabilities are settled.

#### **ii. Defined contribution plans -**

Contributions payable to the Employees' Provident Fund is charged to the Income and Expenditure Account during the year.

#### **iii Defined benefits plans -**

As per Accounting Standard 15 'Employee Benefits', issued by the Institute of Chartered Accountants of India, the Trust is required to provide for liability in respect of post employment benefits, viz. gratuity and leave encashment. The Trust follows the practice of providing for gratuity on the presumption that all the employees retire on the last date of the financial year. However, leave encashment is charged to the income and expenditure account on cash basis. The effect of non-provision for leave encashment is not ascertained and not quantified in the books of accounts.

### **14. Lease**

An arrangement is or contains a lease if fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement. A lease is classified into operating and financial lease at the inception of the lease. Lease of property, plant and equipment where the lessee has substantially all the risks and rewards of ownership is classified as financial lease. Lease in which a significant portion of the risks and rewards of ownership are not transferred to the lessee is classified as operating lease.

The disclosure requirement of paragraphs 22(c), 22(e), 22(f), 25(a), 25(b), 25(e), 37(a), 37(f), 46(b) and 46(d) of Accounting Standard 19 'Leases' issued by The Institute of Chartered Accountants of India, is also not applicable as the Trust is a Level II Enterprise (as per the criteria announced by the said Institute for classification of non corporate entities), for which relaxation from such disclosure is available there under.

### **15. Income Taxes**

Income tax comprises of current tax.

Current tax is based on the tax liability computed, after considering tax allowances and exemptions from taxable surplus in accordance with The Income Tax Act, 1961 and the applicable tax rates that have been enacted or substantively enacted by the Balance Sheet date. Taxable surplus may differ from surplus or deficit as reported in the Income and Expenditure Account because of items of income or expense that are taxable or deductible in other periods and items that are never taxable or deductible.

The Trust is registered with the Income Tax Department under Section 12AA of The Income Tax Act, 1961. Consequently, current tax provision for current period is not made in the books of accounts after considering exemption of Surplus in the Statement of Income and Expenditure under Section 11 of The Income Tax Act, 1961. Further, the Trust has been recognized under section 80G of the Income Tax Act, 1961.

## **16. Provisions, Contingent Liabilities and Contingent Assets**

A Provision is recognized when there is present legal or constructive obligation as result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date, taking into account the risks and uncertainties surrounding the obligation. Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Trust. A contingent liability also arises where a liability cannot be recognized because it cannot be measured reliably. Contingent liabilities are not recognized but disclosed by way of explanatory information forming part of the financial statements.

Contingent Assets are neither recognized nor disclosed.

The disclosure requirement of paragraphs 66 and 67 of Accounting Standard 29 'Provisions, Contingent Liabilities and Contingent Assets' issued by the The Institute of Chartered Accountants of India, is also not applicable as the Trust is a Level II Enterprise (as per the criteria announced by the said Institute for classification of non corporate entities), for which relaxation from such disclosure is available there under.

## **EXPLANATORY INFORMATION FORMING PART OF THE FINANCIAL STATEMENTS** **AS AT AND FOR THE YEAR ENDED MARCH 31, 2023**

### **1. Cash Flow Statement**

The disclosure requirement of Accounting Standard 3 'Cash Flow Statements' issued by The Institute of Chartered Accountants of India is not applicable as the Trust is a Level II Enterprise (as per the criteria announced by the said Institute for classification of non corporate entities), for which relaxation from such disclosure is available there under.

### **2. Events Occurring after the Balance Sheet Date**

There were no significant adjusting events that occurred after the balance sheet date that require reporting under Accounting Standard 4 'Events Occuring after the Balance Sheet Date' issued by The Institute of Chartered Accountants of India.

### **3. Contractual Commitments**

The Trust does not have any contractual commitments within the meaning of Accounting Standard 10 'Property, Plant and Equipment' issued by The Institute of Chartered Accountants of India.

### **4. Investments and Interest Thereon**

All investments are long term in nature as per the definition of long term investment in Accounting Standard 13 'Accounting for Investments', issued by The Institute of Chartered Accountants of India. Likewise, the entire amount of interest recognized as income in the income and expenditure account is from investment in long term investments.

### **5. Segment Reporting**

The disclosure requirement of Accounting Standard 17 'Segment Reporting' issued by The Institute of Chartered Accountants of India is not applicable as the Trust is a Level II Enterprise (as per the criteria announced by the said Institute for classification of non corporate entities), for which relaxation from such disclosure is available there under.

**6. Related Party Disclosures**

The disclosure requirement of Accounting Standard 18 'Related Party Disclosures' issued by The Institute of Chartered Accountants of India is applicable but the Trust does not have any reportable related party relationships and related party transactions.

**7. Leases**

As per Accounting Standard 19, 'Leases', issued by The Institute of Chartered Accountants of India, which requires disclosure of specified details of lease transactions, two of the facilities from where the Trust runs its operations, viz the facilities at Dadar and Chembur, are co-owned by the Trust under the 'pagdi' system. The Trust has also offered its facilities at Matunga and Mulund under operating lease arrangements for 33 months from the date of inception and is renewable at the end of the lease period on agreed terms. There are no restrictive covenants in these lease arrangements.

**8. Contingent Liabilities**

In respect of Assessment Year 2016-17, an income tax demand had been raised for an amount of Rs. 18,610/- on account of an amount of Rs. 8,93,880/-, which had been inadvertently considered as Profits and Gains from Business and Profession by the Income Tax Department.

On a perusal of the income tax records by us, it was observed that the amount of Rs. 8,93,880/- was, in fact, interest income from fixed deposit accounts and savings accounts, which the Department also had considered as such for the aforesaid Assessment Year. However, on account of the same being again inadvertently considered as Profits and Gains from Business and Profession, tax to the tune of Rs. 18,610/- was deemed to be payable.

In this regard, a suitably worded clarification has been filed under the 'Response to Outstanding Tax Demand' tab under 'e-File' menu, after logging into the income tax account created in the Income Tax Website '<https://portal.incometaxindiaefiling.gov.in>', as required by the Department. The Department is expected to positively consider our submission and, hence, provision in this respect is not considered necessary.

**9. Disclosures under The Micro, Small and Medium Enterprises Development Act, 2006**

The Micro, Small and Medium Enterprises Development Act, 2006, requires specified disclosures to be made in the annual financial statements of the buyer wherever such financial statements are required to be audited under any law. However, the Trust is in the process of identifying and compiling information required under the Act. Consequently, the relevant information required as per the Act cannot be disclosed in the financial statements for the current period.

**10. Contribution under The Bombay Public Trusts Act, 1950**

In view of the Order of the Honorable Mumbai High Court, passed on September 25, 2009, in Public Interest Litigation 40 of 2007 read with Writ Petition 1864 of 2007, granting a stay on collection of contribution by the Office of the Charity Commissioner from charitable trusts across Maharashtra, no provision has been considered in the accounts thereof. Contribution payable will be accounted for as and when paid.

**11. Disclosures under Schedule VIII to The Bombay Public Trusts Act, 1950**

No market value can be attributed to the investments as on the balance sheet date since the investments of the Trust are not trade able in the market. Further, there are no investments in concerns in which the trustees are interested.

#### **12. Funds represented by Investments**

The funds reflected in the liability side of the balance sheet to the tune of Rs. 2,02,54,042/- are represented by investment in fixed deposit accounts in bank to an equivalent extent, which is disclosed in the asset side of the balance sheet.

#### **13. External Confirmations**

The balances of debtors, creditors, advances, deposits, if any, are subject to external confirmations and consequent adjustments, if so required.

#### **14. Physical Cash Verification**

Cash on hand, as at March 31, 2023 was physically verified by the Management and a certificate in respect of such verification has been duly furnished to the Auditors.

#### **15. Comparitives**

Previous period's figures have been recast/restated/regrouped/rearranged/reclassified, wherever appropriate and, if any, to conform to classification of current period.

#### **16. Rounding Off**

All figures disclosed in the financial statements and notes have been rounded off to the nearest rupee.

As per our report attached

**For R. DEVARAJAN & CO.**

*Chartered Accountants*

Firm Registration Number: 102415W

**For THE BOMBAY KERALEEYA SAMAJ**

**R. Devarajan**

*Partner*

Membership Number: 031686

**Rajashekharan Nair**

*President*

**Pradeepkumar K.**

*Vice President*

**Vinodkumar Nair**

*Hon. Secretary*

**K. Padmasundaran**

*Hon. Jt. Secretary*

**Sureshkumar R.N.**

*Hon. Treasurer*

**Bindu Priyan**

**Madhu Nambiar**

**M. Jayaraman**

*Governing Body Members*

**M. K. Balakrishnan**

**Vinod V. Pillai**

**A.R. Devadas**

*Governing Body Members*

Place of Signature: Mumbai

Date : 27th August 2023

**R. V. Venugopalan**

**C.P. Haridas**

**M. V. Ravi**

*Governing Body Members*

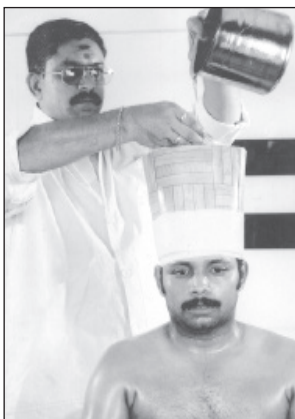


# THE BOMBAY KERALEEYA SAMAJ

"Kerala Bhavanam", 16-A, K. A. Subramanian Road, Matunga, Mumbai 400 019.

## Undertakes Traditional Kerala System of Special Ayurvedic treatment

Panchakarma Treatment like Pizhichil, Njavarakizhi, Nasyam etc. and special treatment of Uzhichil and Dhara will be undertaken by Masseurs Trained and experienced at the renowned Arya Vaidya Sala, Kottakkal under the able guidance of experienced Ayurvedic Physicians.



### MATUNGA

KERALA BHAVANAM,  
16-A, K.A.Subramaniam  
Rd., Mumbai 400 019.  
Tel.: 24012366/24024280  
Mor. 9.00 am to 7.00 pm  
Monday Holiday

### CHEMBUR

Natraj Building, 2nd Fr.,  
Mumbai 400 071.  
Tel.: 2528 3405  
Mor. 9.30 am to 1.30 pm  
Ev. 2.30 pm to 6.30 pm  
Monday Holiday

### DADAR

81, Hindu Colony, Rd. No.2,  
Dadar, Mumbai 400 014.  
Mob.: 93244 10243  
Mor. 9.30 am to 1.30 pm  
Ev. 2.30 pm to 6.30 pm  
Monday Holiday

### GOREGAON

Madhuban, Swami  
Vivekanand Rd., Mumbai-62.  
Mob.: 84336 08863  
Mor. 9.30 am to 1.30 pm  
Ev. 2.30 pm to 6.30 pm  
Monday Holiday

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## **MERIT SCHOLARSHIP**

**Following Merit Scholarship will be awarded to the Children of Samaj Members**

SSC			1st	2nd	3rd
HSC	1.	SCIENCE	1st	2nd	3rd
	2.	ARTS	1st	2nd	3rd
	3.	COMMERCE	1st	2nd	3rd

Members are requested to send attested copies of SSC /HSC Mark Sheet of the respective examination held in March/April 2023 to the Samaj on or before 10th of September 2023 so as to enable us to finalize the awards.

**Following classes are conducted by THE BOMBAY KERALEEYA SAMAJ**

- Bharat Natyam Class under the Guidance of Dr. Kanaka Rele's disciple of Nalanda Dance Reaserch Centre, Mumbai.
- Kathak Dance Class under the guidance of Smt. Rupali Desai, Kathak Nithyalankar from Akhil Bharathiya Gandarva Mahavidyalaya.
- Yoga Class under the guidance of Dr.Varsha Maniar.
- Free Malayalam On line Classess under the guidance of Smt.Santhi Ratish and Smt. Sindhu N. Pillai from Kerala.
- Physio Therapy Session by Smt. Komal Arora

## **NOTICE**

*This is to inform you that from next year onwards Annual Report and Statement of Accounts will be sent through **E-mail** and **Whatapp** only. Please update your **E-mail Id, Address** and **Whatsapp Number** in the Samaj record.*

## **INVITATION**

*All members are invited along with their family on the occasion of the **ONAM Celebration** to be held on **Sunday, 17th September 2023, from 9.30 a.m.** onwards at **Shri Kutch Lohar Banquet, 15-Laxminarayan Lane, Matunga, Mumbai 400 019**. A grand feast will be served as part of the celebrations. All are requested to collect the coupon from **The Bombay Keraleeya Samaj Office** well in advance.*



Distribution of Blankets & Bedsheets to the Vanavasi Students at Palghar



Distribution of cupboards to the girls of Jeevan Samvardhan Foundation at Thane

## Book-Post

To ,

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### **THE BOMBAY KERALEEYA SAMAJ**

**“KERALA BHAVANAM”,**

16-A, K.A.Subramaniam Road,  
Matunga, Mumbai 400 019.

Tel.: 2401 2366 / 2402 4280 • Mob.: 8369349828

E-mail: [bksamaj@gmail.com](mailto:bksamaj@gmail.com) • Website : [www.bksmumbai.org](http://www.bksmumbai.org)